

Board Meeting Minutes
March 20, 2007

ITEM 1. CALL TO ORDER

Commissioner Van Hollen called the meeting of the Board of Commissioners of Public Lands to order at 1:25 p.m. He noted that Board Chair La Follette was not available for the meeting.

Present were:

J.B. Van Hollen, Commissioner	Attorney General
Dawn Marie Sass, Commissioner	State Treasurer
Tia Nelson, Executive Secretary	Board of Commissioners of Public Lands
Tom German, Deputy Secretary	Board of Commissioners of Public Lands
Coletta DeMuth, Loan Analyst	Board of Commissioners of Public Lands
Patti Cronin, Real Estate Specialist	Board of Commissioners of Public Lands
Rob Nurre, Land Records Specialist	Board of Commissioners of Public Lands
Bob Hunter, Asst. Attorney General	Dept. of Justice

ITEM 2. APPROVE MINUTES – March 6, 2007

MOTION: Commissioner Sass moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed, 2-0.

ITEM 3. APPROVE LOANS

Commissioner Van Hollen asked if the loan had received legal review; Bob Hunter replied that they had.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Ripon	City	\$700,000.00
County of Fond Du Lac	Rate: 5.25	
Application #: 02007086	Filed: March 2, 2007	
Purpose: Finance land acquisition		

MOTION: Commissioner Sass moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed, 2-0.

ITEM 4. MINERAL RIGHTS RESERVATION

MOTION: Commissioner Van Hollen moved the adoption of the resolution (attached as Exhibit A) on mineral rights; Commissioner Sass seconded the motion. The motion passed, 2-0.

ITEM 5. EXECUTIVE SECRETARY’S REPORT

Executive Secretary Nelson reported she had informed several members of the legislature of the progress made using the land bank authority.

ITEM 6. ADJOURN

MOTION: Commissioner Sass moved to adjourn the meeting; Commissioner Van Hollen seconded the motion. The motion passed; 2-0.



Tom German, Deputy Secretary

EXHIBIT A

- A. The Board of Commissioners of Public Lands (“BCPL”) has reserved mineral rights on certain lands it sold or otherwise conveyed starting in 1909.
- B. BCPL reserved mineral rights on Common School Lands by noticing the reservation of such rights on the patent or deed which conveyed title to the property.
- C. BCPL reserved mineral rights on Swamp Lands by operation of law pursuant to Wisconsin Statute Section 24.11(3) and the prior statutes.
- D. Wisconsin Statutes Section 706.057 requires holders of mineral rights to use such rights or record a statement of claim with the Register of Deeds at least every twenty years or such rights shall lapse.
- E. The Board of Commissioners of Public Lands recorded statements of mineral claims with Register of Deeds offices in 1987.
- F. The statements of mineral claims filed by BCPL in 1987 covered more than 180,000 acres in 61 counties.
- G. BCPL has conveyed additional lands since 1987 and has reserved mineral rights on some of those lands.
- H. Almost twenty years have passed since BCPL previously recorded statements of mineral claims and BCPL has not otherwise used such mineral rights during that span of time.
- I. In order to prevent such mineral rights from lapsing, BCPL must again record statements of mineral claims with the appropriate Register of Deeds.
- J. BCPL desires to prevent the lapse of such mineral rights.

NOW, THEREFORE BE IT RESOLVED, that the Board of Commissioners of Public Lands approves the recording of statements of mineral rights claims with the respective Register of Deeds Offices throughout the State of Wisconsin in accordance with Wis. Stats. Section 706.057. The Executive Secretary is authorized and directed to execute and file such statements of mineral rights claims.